



Our approach

Haakon Ellingsen AS has for a long time been committed to minimizing its environmental footprint and achieved ISO 14001 certification in 2012. In 2022, we further strengthened our efforts by obtaining Environmental Lighthouse certification for our locations in Bærum and Ågotnes.

We support the UN's Sustainable Development Goals and align with the EU's ambitious NetZero target for 2050.

As part of this commitment, we have gathered and reported climate data for 2024 in accordance with the GHG Protocol. Moving forward, we will continue working towards our 2030 reduction targets and implementing measures to meet them. Our goal is to establish a correlation coefficient between our operations and emissions, allowing us to set concrete and measurable targets for further improvements.

Climate impacts and Greenhouse Gas (GHG) Emissions

Our climate statement is based on the Greenhouse Gas (GHG) protocol.

The protocol divides emissions into three scopes, and our climate accounts for 2024 are calculated based on the following emission sources:

- | | |
|----------|---|
| Scope 1: | - Number of kilometers for owned and leased vehicles |
| Scope 2: | - Power consumption (kWh) at our locations |
| Scope 3: | - Flights (tCO ₂) |
| | - Business trips (driving allowance km) |
| | - All types of waste (kg) |
| | - Transport of goods from suppliers and manufacturers to us (tonnes - km) |
| | - Water consumption |

Performance

Our total footprint for 2024 is 124.14 tonnes of CO₂, representing a significant reduction from 2023.

We have reduced our footprint in the Energy sector by over 26 tonnes due to the implementation of an electricity agreement with a guarantee of origin. A guarantee of origin is proof that the electricity is produced from renewable energy sources, such as hydro or wind power plants. The increase in the Transport sector is due to very high activity in product deliveries, as well as extraordinary travel activity related to production follow-up.

We have continued our strong efforts in waste management and sorting, successfully reducing CO₂ emissions from 1.56 tonnes to 0.49 tonnes.

We will do our utmost to achieve the interim goals we have set for 2030:

- Reduce fuel consumption by 20%
- Reduce energy consumption by 20%
- Reduce food waste by 30%
- Increase the proportion of source sorting to 90%

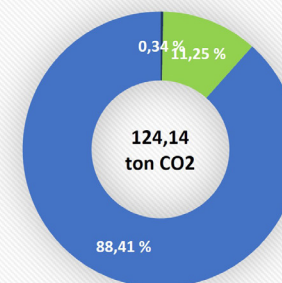
Actions

We aim to minimize emissions from both inbound and outbound transport as much as possible by working with shipping agents who prioritize low-emission solutions. We will continue and strengthen our commitment to using electric cars and trucks where possible, as well as Sustainable Aviation Fuel.

We will continuously evaluate the necessity of physical travel and prioritize digital meetings whenever possible.

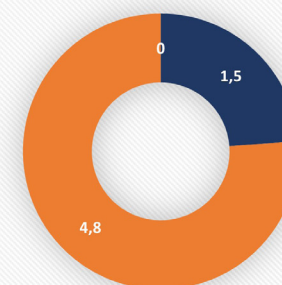
Additionally, we will set stricter requirements for our suppliers regarding environmentally friendly production and transport.

Percentage distribution of CO₂ emissions



■ Waste management and reuse ■ Energy ■ Transport

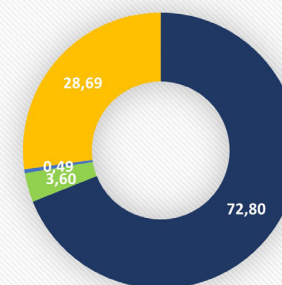
Scope 1 & 2 by source



■ Diesel ■ Bensin ■ Electricity

A guaranteed origin electricity agreement results in zero CO₂ emissions for electricity.

Scope 3 by Category

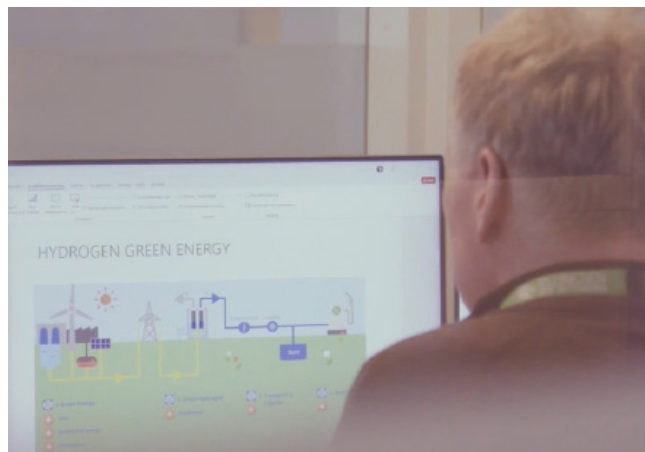


■ Flights ■ Business trips ■ All types of waste ■ Transport of goods

Sustainability goals

Haakon Ellingsen AS focuses on contributing to a greener future. We choose products and solutions that have a low environmental impact, and set clear environmental requirements for our suppliers.

In order to maintain a continuous focus, we have established specific goals that are linked to the UN's sustainability goals



Eco-Lighthouse certified

We are proud to be Eco-Lighthouse certified. We now have visible proof that we take responsibility for the environment, as well as a concrete tool to work continuously with environmental improvements and green transition.

Being an Eco-Lighthouse company places demands on us regarding waste management, energy-reducing measures, good HSE routines, environmental requirements when purchasing and an environmental focus when transporting. The certification gives us concrete tools for environmental management, which make it easier to succeed with a green transition.

Eco-Lighthouse is Norway's most used certificate for businesses that want to document their environmental efforts and show social responsibility. The scheme aims to raise companies' environmental performance. Companies or businesses that meet defined industry conditions can be certified as Eco-Lighthouse.

3 GOOD HEALTH AND WELL-BEING



We ensure good health for our employees through preventive, follow-up and treatment measures.

- Exercise offers
- Annual health check
- Health fund & good insurances

4 QUALITY EDUCATION



We offer competence development internally and externally through good schemes for training and further education.

- Training and further education
- Apprentices scheme
- Work training

5 GENDER EQUALITY



We care about diversity and equality. We strive for a balanced gender distribution with a focus on increasing the proportion of women in our industry.

- Women in the management team
- Female apprentices

8 DECENT WORK AND ECONOMIC GROWTH



We focus on good working conditions and fair arrangements for both our employees and our suppliers.

- Work Environment Committee
- Social responsibility
- Strict demands on suppliers

12 RESPONSIBLE CONSUMPTION AND PRODUCTION



We focus on a low CO2 footprint of our operations. We will eliminate our negative environmental impact and increase reuse.

- Reduce hazardous chemicals
- Reduce plastic consumption
- Sort production waste

13 CLIMATE ACTION



We focus on a low CO2 footprint of our activities.

- Reduce travel activities
- Environmental requirements to our suppliers
- Use environmentally friendly transport of goods

**We are
Eco-lighthouse
certified**



Human rights

We recognize and work to safeguard human rights, labor rights and the environment. We follow the UN Global Compact's ten principles for responsible business.

The principles are given in our internal Ethical guidelines and in the Code of Conduct that applies to suppliers and customers.

Due diligence assessment

Every year we conduct a due diligence assessment to map our impact on human rights, workers' rights and the environment.

Transparency

We are fully transparent about our work to ensure basic human rights, decent working conditions and the environment. Anyone who wants more information about our work can contact us and we will respond within three weeks.

Notification/complaint

We ask everyone to report if we directly or indirectly violate human rights, labor rights or the environment. The whistleblower will not be punished or suffer damages, and will be kept anonymous if desired. The quality manager reports the notice to the General Manager, who decides on measures to take care of the notice. Alerts are kept informed of measures and the results of measures.



HAAKON ELLINGSEN AS

Established in 1962, Haakon Ellingsen AS is considered one of the market leaders within our fields to Norwegian Oil & Gas, Process and Marine industry.

Haakon Ellingsen AS supplies a wide range of top quality products consisting of valves, actuators, filtration and instrumentation, as well as complete deliveries within hydraulic and pneumatic systems. We also provide installation and maintenance services for all of our products.

Haakon Ellingsen AS holds an advanced product range, consisting of handpicked products from well renowned suppliers. In addition, we have our own proprietary products and engineered systems for process applications.



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